

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): St. Petersburg

State: FL

PJ's Total HOME Allocation Received: \$23,379,014

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 29				
% of Funds Committed	<div>90.95 %</div>	<div>91.58 %</div>	<div>16</div>	<div>93.41 %</div>	<div>27</div>		<div>27</div>
% of Funds Disbursed	<div>82.99 %</div>	<div>81.84 %</div>	<div>14</div>	<div>84.68 %</div>	<div>29</div>		<div>31</div>
Leveraging Ratio for Rental Activities	<div>5.85</div>	<div>7.09</div>	<div>1</div>	<div>4.72</div>	<div>100</div>		<div>100</div>
% of Completed Rental Disbursements to All Rental Commitments***	<div>81.22 %</div>	<div>78.82 %</div>	<div>19</div>	<div>80.76 %</div>	<div>25</div>		<div>24</div>
% of Completed CHDO Disbursements to All CHDO Reservations***	<div>51.03 %</div>	<div>55.62 %</div>	<div>19</div>	<div>68.18 %</div>	<div>17</div>		<div>20</div>
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	<div>95.46 %</div>	<div>75.03 %</div>	<div>4</div>	<div>80.32 %</div>	<div>88</div>		<div>84</div>
% of 0-30% AMI Renters to All Renters***	<div>76.37 %</div>	<div>37.20 %</div>	<div>3</div>	<div>45.16 %</div>	<div>95</div>		<div>91</div>
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	<div>99.53 %</div>	<div>96.79 %</div>	<div>17</div>	<div>95.04 %</div>	<div>59</div>		<div>57</div>
Overall Ranking:			In State: <div>6</div> / <div>29</div>		Nationally: <div>74</div>		<div>71</div>
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	<div>\$11,396</div>	<div>\$17,665</div>		<div>\$26,037</div>	<div>639</div> Units		<div>47.20 %</div>
Homebuyer Unit	<div>\$17,192</div>	<div>\$18,332</div>		<div>\$14,755</div>	<div>323</div> Units		<div>23.90 %</div>
Homeowner-Rehab Unit	<div>\$15,479</div>	<div>\$27,770</div>		<div>\$20,487</div>	<div>262</div> Units		<div>19.40 %</div>
TBRA Unit	<div>\$9,927</div>	<div>\$3,535</div>		<div>\$3,225</div>	<div>130</div> Units		<div>9.60 %</div>

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): St. Petersburg FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$43,113	\$74,162	\$26,086
State:*	\$66,627	\$95,023	\$35,425
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ:	3.9 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.76

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	49.8	32.3	29.0	33.1	Single/Non-Elderly:	20.6	19.3	15.6	51.5
Black/African American:	49.1	64.0	67.2	63.8	Elderly:	43.2	3.7	40.1	5.4
Asian:	0.0	0.3	0.4	0.0	Related/Single Parent:	25.5	50.6	28.2	34.6
American Indian/Alaska Native:	0.3	0.6	0.8	0.0	Related/Two Parent:	1.3	14.9	9.5	8.5
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	9.3	11.5	6.5	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.2	0.0	0.0	0.8					
Asian/Pacific Islander:	0.2	0.9	0.0	0.0					
ETHNICITY:									
Hispanic	0.3	1.9	2.7	2.3					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	67.9	23.9	41.6	43.1	Section 8:	57.9	0.0 [#]		
2 Persons:	12.7	26.4	25.2	20.8	HOME TBRA:	0.0			
3 Persons:	10.5	26.4	17.6	19.2	Other:	9.3			
4 Persons:	6.9	15.2	9.5	7.7	No Assistance:	32.7			
5 Persons:	1.1	5.9	3.1	3.1					
6 Persons:	0.6	0.6	1.5	1.5					
7 Persons:	0.2	0.6	1.1	3.1					
8 or more Persons:	0.0	0.9	0.4	1.5					
					# of Section 504 Compliant Units / Completed Units Since 2001			115	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): St. Petersburg State: FL Group Rank: 74
(Percentile)
State Rank: 6 / 29 PJs Overall Rank: 71
(Percentile)
Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	81.22	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	51.03	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	95.46	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	99.53	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	2.99	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

